

ORDINANCE
APPROVING A BUDGET AND ANNUAL APPROPRIATION OF FUNDING
FOR THE CITY OF CHARLOTTESVILLE FOR THE FISCAL YEAR ENDING
JUNE 30, 2024

Section 1. Approval of the FY-2024 Budget

The City Manager submitted to the City Council a proposed budget for the fiscal year commencing July 1, 2023, as deemed necessary for the provision of City services.

A duly advertised public hearing was held on April 03, 2023. Thereafter, the City Council may review and make revisions to the proposed budget, which contains an itemized and classified plan of all contemplated expenditures, and all estimated revenues and borrowings for the City, for the fiscal year ending June 30, 2024 (“FY-2024”), including reasonable reserves for contingencies and capital improvements. The FY-2024 Budget also sets forth capital expenditures for vehicles, equipment, public street improvements and other transportation projects, and the means of financing them, for capital expenditures to be undertaken in FY-2024 and in a period of the next four (4) fiscal years. NOW, THEREFORE

BE IT ORDAINED by the Council of the City of Charlottesville that the final Budget for the Fiscal Year commencing on July 1, 2023 and ending June 30, 2024 (“FY-2024 Budget”) is hereby approved, containing total estimated expenditures in the amount of **\$599,503,645**.

Section 2. Annual Appropriation

BE IT ORDAINED by the Council of the City of Charlottesville that the annual GENERAL FUND (Fund 105) budget for Fiscal Year 2024 shall be \$227,696,055. City Council further ordains that an appropriation of \$227,696,055 be made in the General Fund, as more particularly set forth below:

Operating Expenditures

Management

Mayor and City Council	1,132,822
Office of the City Manager/Administration/Budget and Performance	1,912,671
Office of the City Manager/Communications	904,190
Office of the City Manager/Economic Development	708,955
Office of the City Manager/Community Solutions	928,432
Office of the City Manager/Office of Equity and Inclusion	815,383
Office of the City Manager/Home to Hope	368,124
Office of the City Manager/Job Center	204,718
Office of the City Manager/Emergency Management	499,143
Office of the City Attorney	1,058,506
Office of General Registrar	696,412

Contributions to Organizational Memberships and Workforce Development Programs

Virginia Municipal League	20,000
Chamber of Commerce	15,000
Thomas Jefferson Planning District Commission	98,881
Virginia Career Works - Piedmont Region	10,215
Virginia Institute of Government	2,500
Alliance for Innovation	2,550
Virginia First Cities Coalition	18,200
Central Virginia Partnership for Economic Development	25,539
Thomas Jefferson Soil and Water Conservation District	13,440
Central Virginia Small Business Development Center	27,215
Rivanna Conservation Alliance	15,000
National League of Cities	5,000
Community Investment Collaborative	23,000
Center for Nonprofit Excellence	1,000

Non Departmental Activities

City Strategic Plan/P3: Plan, Perform, Perfect	130,000
Participatory Budgeting	15,000
Virginia Juvenile Community Crime Control Act (Local Match)	108,415
Citizen Engagement Opportunities	15,000
Food Equity	155,000
Innovation Fund	20,000
Sister City Committee	58,748
Performance Agreement Payments	300,000
Citywide Reserve	764,210
Ivy Landfill	500,000
Transfer to Debt Service Fund	10,671,584
Transfer to Fund Balance Target Adjustment Fund	500,000
Employee Compensation and Training	2,900,281

Internal and Financial Services

Finance Department - Administration/Purchasing/Assessor	3,022,983
Human Resources	1,869,836
Commissioner of Revenue	1,598,332
Treasurer	1,688,697
Information Technology	4,101,178

Healthy Families and Community

Transfer to Children's Services Act Fund	1,904,722
Transfer to Social Services Fund	3,602,777
Transfer to Human Services/Community Attention Fund	1,506,362
Neighborhood Development Services	3,022,922
Office of Human Rights/Human Rights Commission	487,553
Police Civilian Oversight Board	674,973
Parks and Recreation	12,896,374
Transfer to Convention and Visitors' Bureau	1,354,258

Community Events and Festivals

Virginia Film Festival	13,500
Virginia Festival of the Book	11,585
Charlottesville Festival of Cultures	2,100
City Supported Events (Other)	15,000

Contributions to Children, Youth, and Family Oriented Programs

Big Brothers/Big Sisters	46,000
Birth Sisters	46,000
Boys and Girls Club	62,100
The BridgeLine	44,620
Charlottesville Abundant Life Ministries	9,200
Blue Ridge Health Department	674,940
Charlottesville Free Clinic	92,430
Computers 4 Kids	14,720
Emergency Assistance Program Support	500,000
Foothills Child Advocacy Center	46,493
Fountain Fund	23,000
Home Visiting Collaborative	154,100
Jefferson Area Board for Aging (JABA)	335,152
Local Food Hub	12,746
MACAA	16,560
Music Resource Center	10,500
On Our Own	6,900
Partner for Mental Health	21,000
Piedmont Family YMCA	61,200
ReadyKids	109,299
Region Ten Community Services Board	1,180,092
Sexual Assault Resources Agency (SARA)	23,100
Shelter for Help in Emergency (SHE)	171,169
Sin Barreras	12,848
United Way - Thomas Jefferson Area	192,504
Virginia Cooperative Extension Program	72,476
Women's Initiative	35,000
Loaves and Fishes Food Pantry, Inc	45,000
Reclaimed Hope House	90,000
Central Virginia Clinicians of Color Network	28,000
Social and Environmental Entrepreneurs	35,000
New Hill Development	52,500
100 Black Men of Central Virginia	19,665
City of Promise, Inc.	69,000
The Buck Squad	161,000
Welcoming Greater Charlottesville	3,300
Love No Ego Foundation	4,400
Wartime Fitness Heroes	27,500

Contributions to Education and the Arts	
City Center for Contemporary Arts	63,157
Historic Preservation Task Force	54,839
Jefferson Madison Regional Library	2,134,657
Jefferson School African American Heritage Center	42,000
Lighthouse Studio	36,000
Literacy Volunteers	16,800
McGuffey Art Center	31,462
New City Arts	27,000
Piedmont Virginia Community College	12,006
The Paramount Theater/Arts Education Program	0
Virginia Discovery Museum	17,500
WTJU	9,000
Live Arts	18,000
Front Porch	10,500
Contributions to Housing Programs	
Charlottesville Housing Affordability Tax Grant Program	1,360,000
Rent Relief for Disabled, a sum sufficient estimated at	190,000
Rent Relief for Elderly, a sum sufficient estimated at	35,000
Stormwater Fee Assistance Program	20,000
Tax Relief for Disabled, a sum sufficient estimated at	290,000
Tax Relief for Elderly, a sum sufficient estimated at	750,000
Infrastructure and Transportation	
Public Works: Administration, Facilities Development, Facilities Maintenance, Engineering, Climate Sustainability	6,897,795
Public Works: Hedgerow Properties	105,913
Public Works: Public Service	8,680,554
Transfer to Charlottesville Area Transit Fund	2,825,000
JAUNT Paratransit Services	1,443,081
Public Safety and Justice	
City Sheriff	1,735,780
Commonwealth's Attorney	1,326,861
Clerk of Circuit Court	890,772
Circuit Court Judge	91,335
General District Court	25,522
Juvenile and Domestic Relations Court/Court Services Unit	365,462
Magistrate	10,610
Fire Department	15,552,906
Police Department	20,458,669
Contributions to Programs Supporting Public Safety and Justice	
Legal Aid Justice Center	35,000
Albemarle Charlottesville Regional Jail	3,801,804
Blue Ridge Juvenile Detention Center	1,150,008

Emergency Communications Center	1,985,491
Offenders Aid and Restoration	358,968
Society for the Prevention of Cruelty to Animals	306,806
Public Defender's Office	89,614

Local Contribution to Public Schools

Operational Support	67,092,134
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Total Operating Expenditures \$208,275,806

Designated Expenditures

City/School Contracts: Pupil Transportation	\$3,982,490
City/School Contracts: School Building Maintenance	4,768,096
Transfer to Capital Projects Fund	7,464,391
Transfer to Capital Projects Fund - Mall Vendor Fees	78,000
Transfer to Facilities Repair Fund	400,000
Transfer to Debt Service Fund - Meals Tax Revenue	2,727,272

Total Designated Expenditures \$19,420,249

Total General Fund Expenditures	\$227,696,055
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The City Council further ordains that at the close of FY-2024 the City Manager is authorized to maintain appropriations for encumbrances, grants, capital projects and programs.

The City Council further ordains that the City Manager is authorized to make line-item changes within department budgets and allocate salary lapse between department budgets and the lump sum merit pool budgeted with the Employee Compensation and Benefits budget program, and such changes shall be reported to the City Council by way of periodic financial reports.

The City Council further ordains that the City Manager is authorized to increase the budget and to expend the following funds for the following items of non-budgeted restricted revenue that may occur during FY-2024, which are hereby appropriated for expenditure within the budget program(s) designated by the City Manager, as of the date of receipt thereof by the City:

1. Insurance recoveries received for damages to City properties for which City funds have been expended to make repairs.,
2. Defaulted builder and developer securities to be used for uncompleted projects,
3. Parking Development Fees,
4. Asset forfeiture, Courthouse Security fees and \$4 for Life funds,
5. Donations under \$10,000 given to the City for a specific purpose,
6. Revenues received in excess of this annual appropriation, by the following funds: Transit Fund (Fund 245), Information Technology Fund (Fund 705), Warehouse Fund (Fund 706), Communications Fund (Fund 755), Fleet Maintenance Fund

(Fund 753), Joint Health Department Building Fund (Fund 982), Retirement Benefits Fund (869), Parking Fund (Fund 650), Golf Fund (Fund 609), and the Utility Enterprise Funds (Water, Wastewater, Gas and Stormwater), and Landfill Reserve funds for use to cover costs associated with landfill remediation

The City Council further ordains that the appropriations made herein as Councilor Discretionary Funds will be spent in accordance with the guidelines set forth within City Council's adopted Policies and Procedures.

The City Council further ordains that the Employee Classification and Pay Plan for the City of Charlottesville dated July 1, 2023 and effective on that same date, which assigns salary ranges to each class or position in the City service is hereby approved pursuant to Section 19-3 and 19-4 of the City Code, 1990, as amended and a copy of the same shall be kept on file with the records of the meeting at which this resolution is approved.

The City Council further ordains that the annual appropriation in the sum of \$107,128,647 for FY-2024 for annual SCHOOL OPERATIONS is made, which monies are to be expended in accordance with law for purposes authorized and approved by the Charlottesville City School Board. (The City's local contribution to the School Operations is hereinabove appropriated by transfer from the General Fund).

The City Council further ordains that the annual appropriation in the sum of \$19,478,407 for FY-2024 be made from the HEALTH BENEFITS FUND (Fund 718), which monies are to be expended for the payment of health and medical benefit program costs, and for insurance covering such costs, and in addition, for the accumulation of a reserve for future expenditures to pay for such health and medical benefit program costs.

The City Council further ordains that the annual appropriation in the sum of \$35,271,228 or the amount of revenue received by such fund, whichever shall be the greater amount, be made from the RETIREMENT BENEFITS FUND (Fund 869), which monies are to be expended for the payment of retirement benefit program costs, and for insurance covering such costs, and in addition, for the accumulation of a reserve for future expenditures. The City Council further ordains that the Retirement Plan Commission is authorized and directed to provide for the payment from the Retirement Fund of a post-retirement supplement of 3% of the current retirement pay of each eligible retired employee effective July 1, 2023.

The City Council further ordains that the annual appropriation in the sum of \$4,240,188 for FY-2024 be made from the RISK MANAGEMENT FUND (Fund 711), which monies are to be expended for the uses prescribed for such fund, pursuant to the terms of, and subject to the limitations imposed by Article V of Chapter 11 of the Code of the City of Charlottesville, 1990, as amended.

The City Council further ordains that the annual appropriation in the sum of \$2,767,950 for FY-2024 be made from the EQUIPMENT REPLACEMENT FUND (Fund 106), which monies are to be expended for the lease, financing or purchase of motor vehicles and related equipment and for accumulation of a reserve for future equipment purchases.

The City Council further ordains that the annual appropriation in the sum of \$627,981 be made from the FACILITIES REPAIR FUND (Fund 107), which monies are to be expended for carrying out the purposes of repairs to facilities and for accumulation of a reserve for future repairs to facilities.

The City Council further ordains that the annual appropriation in the sum of \$906,941 or the amount of revenue received for FY-2024 be made from the JOINT HEALTH DEPARTMENT BUILDING FUND (Fund 982), which monies are to be expended for general improvements, maintenance, small capital projects and for the accumulation of a reserve to be used for expenses for the Thomas Jefferson Health District building.

The City Council further ordains that the annual appropriation in the sum of \$13,236,558, or as much thereof as may be necessary, be made from the DEBT SERVICE FUND (Fund 302), which monies to be expended for the payment of principal and interest of bonds, notes and other evidence of indebtedness and the cost of issuance thereof issued by the City pursuant to its Charter and/or the Virginia Public Finance Act.

The City Council further ordains that the annual appropriation in the sum of \$6,928,697, or the amount of revenue received by such fund, whichever shall be the lesser amount, be made from the HUMAN SERVICES/COMMUNITY ATTENTION FUND (Fund 213), which monies are to be expended for the operation of the Community Attention Homes and related programs during such fiscal year.

The City Council further ordains that the annual appropriation in the sum of \$15,907,753 or the amount of revenue received by such fund, whichever shall be the lesser amount, be made from the SOCIAL SERVICES FUND (Fund 212), which monies are to be expended for the operation of the Department of Social Services during such fiscal year,

The City Council further ordains that the annual appropriation in the sum of \$8,344,864, or the amount of revenue received by such fund, whichever shall be the lesser amount, be made from the CHILDREN'S SERVICES ACT FUND (Fund 215), which monies are to be expended for the operation of the Children's Services Act entitlement program,

The City Council further ordains that the annual appropriation in the sum of \$14,286,170, or the amount of revenue received by such fund, whichever shall be the greater amount, be made from the TRANSIT FUND (Fund 245), which monies are to be expended for the operation of the public transit system.

The City Council further ordains that the annual appropriation in the sum of \$1,978,346, or the amount of revenue received by such fund, whichever shall be the greater amount be made from the INFORMATION TECHNOLOGY FUND (Fund 705), which monies are to be expended for the operation of the various information technology functions.

The City Council further ordains that the annual appropriation the sum of \$201,779, or the amount of revenue received by such fund, whichever shall be the greater amount, be made from the WAREHOUSE FUND (Fund 706), which monies are to be expended for the operation of the Warehouse.

The City Council further ordains that the annual appropriation in the sum of \$1,527,332 be made from the FLEET MAINTENANCE FUND (Fund 753), which monies are to be expended for the operation of the Central Garage, Vehicle Wash and Fuel System.

The City Council further ordains that the annual appropriation in the sum of \$591,114 be made from the COMMUNICATIONS SYSTEM FUND (Fund 755), which monies are to be expended for the operation of the citywide phone system and mailroom operations during such fiscal year.

The City Council further ordains that the annual appropriation in the sum of \$1,206,440, or the amount of revenue credited to such fund, whichever shall be the greater amount be made from the GOLF FUND (Fund 609), which monies are to be expended for the operation of the golf course during such fiscal year.

The City Council further ordains that the annual appropriation in the sum of \$4,009,730, or the amount of revenue credited to such fund, whichever shall be the greater amount, be made from the PARKING FUND (Fund 650), which monies are to be expended for the operation of the parking operations during such fiscal year.

The City Council further ordains that the appropriations made herein shall become available for expenditures July 1,2023 and shall expire June 30, 2024 (FY-2024).

Section 2. Operating Fund Revenues

It is estimated that local revenues and other sources of revenue will be available during FY-2024 to meet the needs of the FY-2024 Budget approved within Section 1 of this Appropriation Ordinance, according to the following sources:

General Fund

Local Sources	\$ 213,072,767
The Commonwealth and Federal Government	12,666,388
Transfers from Other Funds	500,000
Fund Balance Committed/Assigned	1,456,900
Fund Balance (Unassigned)	-
Total	\$ 227,696,055

School Operations

Local Contribution/Transfer from General Fund	\$ 67,092,134
The Commonwealth and Federal Government	35,755,506
Miscellaneous Revenue	1,979,579
Fund Balance	2,301,428
Total	\$ 107,128,647

Health Benefits Fund

Member Contributions	\$ 18,526,851
Miscellaneous Revenue	\$ 15,000
Balance of the Health Benefits Fund	\$ 936,556
Total	\$ 19,478,407

Retirement Benefits Fund

City Contributions (All Funds)	\$ 17,146,228
Member Contributions	2,500,000
Investment Income	15,625,000
Total	\$ 35,271,228

Risk Management Fund

City Contributions (All Funds)	\$ 4,140,188
Other Local Sources	100,000
Total	\$ 4,240,188

<u>Equipment Replacement Fund</u>	
Transfer from the General Fund	\$ 2,767,950
Balance of the Equip. Repl. Fund	-
Total	\$ 2,767,950
 <u>Facilities Repair Fund</u>	
Transfer from the General Fund	\$ 400,000
Balance of the Fac. Repair Fund	227,981
Total	\$ 627,981
 <u>Joint Health Building Fund</u>	
Rent Income	\$ 251,655
Balance of the Joint Health Bldg Fund	654,953
Total	\$ 906,941
 <u>Debt Service Fund</u>	
Transfers from the General Fund	\$ 10,509,286
Meals Tax Transfer (equivalent to \$0.01)	2,727,272
Total	\$ 13,236,558
 <u>Human Services Fund</u>	
Transfers from the General Fund	\$ 1,506,362
Intergovernmental Revenue	5,354,335
Miscellaneous Revenue	68,000
Total	\$ 6,928,697
 <u>Social Services Fund</u>	
Transfers from the General Fund	\$ 3,602,777
Intergovernmental Revenue	11,026,731
Other Sources	1,278,245
Total	\$ 15,907,753
 <u>Children's Services Act Fund</u>	
Transfers from the General Fund	\$ 1,904,722
Intergovernmental Revenue	6,440,142
Total	\$ 8,344,864

Transit Fund

Transfers from the General Fund	\$ 2,825,000
Intergovernmental Revenue	11,351,270
Miscellaneous Revenue	<u>109,900</u>
Total	\$ 14,286,170

Information Technology

Transfers from the General Fund	\$ 444,600
User Fees	1,508,384
Miscellaneous Revenue	<u>25,362</u>
Total	\$ 1,978,346

Warehouse Fund

User Fees	<u>\$ 201,779</u>
Total	\$ 201,779

Fleet Fund

User Fees	<u>\$ 1,527,332</u>
Total	\$ 1,527,332

Communications Fund

User Fees	\$ 356,466
Balance of the Communications Fund	<u>234,648</u>
Total	\$ 591,114

Golf Fund

User Fees	<u>\$ 1,206,440</u>
Total	\$ 1,206,440

Parking Fund

Parking Revenues	\$ 2,642,658
Balance of the Parking Fund	<u>1,367,072</u>
Total	\$ 4,009,730

Section 3. FY-2024 Capital Budget

The City Council ordains that the annual appropriation in the sum of \$98,912,381 for FY-2024 be made from the CAPITAL FUND (Funds 424, 425, 426, 427, 428 and 429 combined) which monies are to be expended in accordance with law for the following purposes authorized and approved by City Council and as more particularly set forth by specific project in the FY-2024 Budget. City Council intends that the adoption of this resolution (1) confirms the “official intent” within the meaning of Treasury Regulations

Section 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. and (2) that the funds designated for the respective capital purchases or projects as set forth shall hereby made available for expenditure until the project is deemed to be complete.

The estimated revenues and appropriation categories are as follows:

Revenues

Transfer from General Fund	\$	6,889,391
Transfer from General Fund - Mall Vendor Fees		78,000
Transfer from General Fund - VCF Allocation		575,000
Contribution from Schools (Small Cap Program)		200,000
Contribution from Schools - FY 22 Gainshare		1,042,414
Contribution from Schools - Construction Grant Funds		1,474,519
CIP Contingency (from prior year surplus)		6,902,150
PEG Fee Revenue		40,000
CY 2024 Bond Issue		81,710,907

TOTAL AVAILABLE REVENUES	\$	98,912,381
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Expenditures

EDUCATION

Project

Lump Sum to Schools (City Contribution)	\$	1,200,000
City Schools HVAC Replacement		750,000
City Schools Priority Improvement Projects		1,250,000
Charlottesville High School Roof Replacement		541,060
Charlottesville City School Reconfiguration		72,839,612
School Small Capital Improvements Program		200,000

SUBTOTAL	\$	76,780,672
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FACILITIES CAPITAL PROJECTS

Project

Lump Sum to Facilities Capital Projects	\$	1,045,491
City Facility HVAC Replacement		250,000
City and Schools Solar PV Program		75,000
IT Data Center AC Units		318,386
RSWA Baler and Baling Facility		132,000
Climate Action Initiatives		1,000,000
HVAC Contingency Fund - City Facilities		25,000

HVAC Contingency Fund - School Facilities	25,000
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SUBTOTAL	\$ 2,870,877
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PUBLIC SAFETY AND JUSTICE

Project

Replacement Fire Apparatus	\$ 1,152,415
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Police Mobile Data Terminals	45,000
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Police Portable Radio Replacement	45,000
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Fire Portable Radio Replacement	45,000
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Sheriff Portable Radio Replacement	18,800
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SUBTOTAL	\$ 1,306,215
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TRANSPORTATION AND ACCESS

Project

New Sidewalks	\$ 100,000
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Sidewalk Repair	500,000
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SIA Immediate Implementation	200,000
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Small Area Plans	100,000
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Street Milling and Paving	1,000,000
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ADA Pedestrian Signal Upgrades	240,000
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Minor Bridge Repairs	225,000
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Citywide ADA Improvements - Sidewalks and Curbs	100,000
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Traffic Signal Infrastructure Replacement	3,700,000
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State Bridge and Highway Inspections	80,000
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CAT Transit Bus Replacement Match	239,936
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Intelligent Transportation System	185,000
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City Wide Traffic Engineering Improvements	150,000
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Neighborhood Transportation Improvements	100,000
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Bicycle Infrastructure	100,000
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Right of Way Appurtenance	50,000
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Traffic Sign Retro Reflective Compliance	100,000
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SUBTOTAL	\$ 7,169,936
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PARKS AND RECREATION

Project

Key Recreation Slate Roof Replacement	\$ 712,000
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Parks and Recreation Lump Sum Account	400,000
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Parks and Schools Playground Renovations	112,000
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Urban Tree Planting	100,000
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Parkland and Trails Acquisition and Development	225,000
Downtown Mall Infrastructure Repairs	78,000
Oakwood Cemetery Drainage and Road Issues	175,000
Hazard and Liability Ash Tree Removal	100,000
City/County - Ivy Creek Preservation Study and Construction	82,681
Downtown Mall Trees Active Lifecycle Management	100,000

SUBTOTAL	\$ 2,084,681
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AFFORDABLE HOUSING

Project

Public Housing Redevelopment - (CRHA)	\$ 3,000,000
Charlottesville Affordable Housing Fund (CAHF)	1,500,000
Supplemental Rental Assistance (CSRAP)	900,000
PHA - MACAA Project Apartments	1,885,000
PHA - Park Street Apartments	1,125,000

SUBTOTAL	\$ 8,410,000
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TECHNOLOGY INFRASTRUCTURE

Project

Communications Technology Account/Public Access	\$ 40,000
City Wide IT Strategic Infrastructure	250,000

SUBTOTAL	\$ 290,000
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Total Projects	\$ 98,912,381
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The City Council further ordains that at the close of the fiscal year the City Manager is authorized to maintain appropriations for encumbrances and grants.

The City Council further ordains that at the close of the fiscal year the City Manager is authorized to administratively approve the close out of capital projects and transfer any unencumbered residual funds to the balance within the Capital Improvement Fund.

Section 4. Utility Enterprise Funds

The City Council further ordains that the annual appropriation in the sum of \$20,770,991; or the amount of revenue received by such fund, whichever shall be the greater amount, for the WATER UTILITY FUNDS (Funds 611 and 612), which monies are to be expended for the operation of the water utility.

The City Council further ordains that the annual appropriation in the sum of \$20,926,007; or the amount of revenue received by such fund, whichever shall be the greater amount, for the WASTEWATER UTILITY FUNDS (Funds 621 and 622), which monies are to be expended for the operation of the wastewater utility.

The City Council further ordains that the annual appropriation in the sum of \$32,632,290; or the amount of revenue received by such fund, whichever shall be the greater amount, for the GAS UTILITY FUNDS (Funds 631 and 634), which monies are to be expended for the operation of the gas utility.

The City Council further ordains that the annual appropriation in the sum of \$4,174,255; or the amount of revenue received by such fund, whichever shall be the greater amount, for the STORMWATER UTILITY FUNDS (Funds 641,642 and 643), which monies are to be expended for the operation of the stormwater utility.

Operating Revenues

WATER (OPERATIONAL AND DEBT SERVICE FUNDS)

Water Sales Revenue	\$12,995,991
Other Fees	200,000
Bond Proceeds	5,775,000
Transfer from Other Funds	1,800,000

WATER FUND REVENUE TOTAL	\$20,770,991
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WASTEWATER (OPERATIONAL AND DEBT SERVICE FUNDS)

Wastewater Sales Revenue	\$15,926,007
Bond Proceeds	2,000,000
Transfer from Other Funds	3,000,000

WASTEWATER REVENUE TOTAL	\$20,926,007
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GAS (OPERATIONAL AND DEBT SERVICE FUNDS)

Gas Sales Revenue	\$29,793,234
Other Fees	342,000
Misc. Revenue	2,497,056

GAS REVENUE TOTAL	\$32,632,290
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STORMWATER (OPERATIONAL AND DEBT SERVICE FUNDS)

Stormwater Fee Revenue	\$1,944,572
Bond Proceeds	1,550,000
Transfer from Other Funds	679,683

STORMWATER REVENUE TOTAL	\$4,174,255
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The City Council further ordains that at the close of the fiscal year the City Manager is authorized to maintain appropriations within the City's enterprise funds for encumbrances, grants, capital projects and programs.

The City Council further ordains that the annual appropriations for the City's Utility Enterprise Funds are subject to amendment based on Council's subsequent review and approval of the Annual Utility Rate Report which sets forth the annual spending plan and establishes the annual customer rates for each utility. By definition, the term "operation" is herein defined to include any self-supporting enterprise expenditures including those for capital outlay and for the payment of principal and interest of bonds, notes and other evidence of indebtedness and the cost of issuance thereof issued by the City pursuant to its Charter and/or the Virginia Public Finance Act.