

CAHF – FY23 Funds

January 2023

Applications Received

Funding Available: \$835,000

| Applicant | Program Name | Total Funding Requested | Funding Request by Tier | | | Program Description | CAHF Funding Amount approved FY22 |
|---|--|-------------------------|---------------------------------|---------------------------------|---------------------------------|---|-----------------------------------|
| | | | Tier 1 <30% AMI \$420,000 | Tier 2 <60% AMI \$250,000 | Tier 3 <80% AMI \$165,000 | | |
| AHIP | Charlottesville Critical Emergency Repair Program | \$250,000 | \$100,000 | \$100,000 | \$50,000 | Funds will enable AHIP to serve 30 Charlottesville households (with an anticipated investment of \$5,000 to \$10,000 in CAHF funds per project) | \$ 100,000 |
| Virginia Supportive Housing | Premier Circle PSH | \$250,000 | \$15,625 | \$234,375 | | Funds will leverage the almost \$6 million of project funds that remain uncommitted. 85% of homeless individuals cite Charlottesville as their home, therefore 68 of 80 units @ +/- \$3,600 subsidy each resident. | \$0 |
| Piedmont Housing Alliance and Piedmont Community Land Trust | Anti-displacement through Prospect Homeownership | \$225,000 | | \$225,000 | | Funds will support the rehabilitation and resale of 5 homes in the Fifeville neighborhood (\$45,000 per home) | \$0 |
| Community Services Housing, Inc. | Rehabilitation Repairs to Preserve Community Services Housing Properties | \$135,611 | \$135,611 | | | Funds for urgent rehabilitation repairs at 3 of its properties (34 units) | \$0 |
| Charlottesville Redevelopment and Housing Authority (CRHA) | Public Housing HVAC Equity Project | \$450,000 | \$375,000 | \$75,000 | | The CRHA is proposing to install central air conditioning – to install the central air conditioning, we must also upgrade the electrical services in each unit. This project would preserve and modernize 57 deeply affordable housing units in the City. | \$425,000 |
| Habitat for Humanity of Greater Charlottesville | Transitions to Homeownership 2023 | \$410,000 | \$250,000 | \$160,000 | | Funds to provide tiered down payment assistance to 13 low- and very low-income families. Focus on supporting families with low AMI who are moving from CRHA public housing and local voucher assistance to homeownership. | \$75,000 |
| Totals | | \$1,720,611 | \$876,236 | \$569,375 | \$275,000 | | |