

RESOLUTION

Appropriating the amount of \$1,500,000 For the Buford School Reconfiguration Project

WHEREAS Council has appropriated a total project budget of \$91,813,410 for the Buford School Renovation and Reconfiguration project; and

WHEREAS the majority of the funding has been approved as part of the FY 2024 budget and therefore will not be available for spending until July 1, 2023, or after; and

WHEREAS as some funds are needed prior to July 1, 2023, to secure and encumber funds related to contracts associated with the project; and

NOW THEREFORE BE IT RESOLVED by the Council of the City of Charlottesville, Virginia, that the sum of \$1,500,000 is hereby appropriated as follows:

Revenues:

\$1,500,000	Fund: 426	WBS: CP-080	G/L Account: 599999
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Expenditures:

\$1,500,000	Fund: 426	WBS: P-01012	G/L Account: 599999
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BE IT FURTHER RESOLVED that this action does not result in an increase in the total amount of funds available for the project. The only result of this approval is one of timing to allow for the availability of funds prior to July 1, 2023. Upon Council approval, the FY 2024 CIP budget will also be amended to reduce the funding allocation in FY 2024 for this project by \$1,500,000 hereby being appropriated in FY 2023.