

RESOLUTION

Resolution to appropriate \$5,300,000 to the Charlottesville City School Board for the Acquisition of CATEC

WHEREAS the Charlottesville City School Board is requesting that the Charlottesville City Council affirm the School Board's election to purchase CATEC; and

WHEREAS the School Board is requesting the City Council to provide the amount of \$5,300,000 to fund the acquisition of CATEC; and

THEREFORE BE IT RESOLVED that the amount of \$5,300,000 is hereby appropriated to the Charlottesville School Board for use in acquiring the CATEC property in the following manner:

Revenue – \$5,300,000

Fund: 426 Cost Center: 9900000000 G/L Account: 499010

Expenditures - \$5,300,000

Fund: 426 Project: XXXXXX G/L Account: 599999