RESOLUTION

Appropriating UVA Donation of \$5,000,000 for the Emmet Street and the Fontaine Avenue Streetscape Projects

WHEREAS in March 2018, the University of Virginia confirmed by letter, a commitment to provide \$5,000,000 (Five Million Dollars) in support toward a safer and more bike and pedestrian friendly community; and

WHEREAS the University of Virginia previously committed \$5,000,000 (Five Million Dollars) to support the West Main Streetscape Project which has now been cancelled; and

WHEREAS the University of Virginia has agreed to reallocate these funds from the West Main Street Project to the Emmet Street and the Fontaine Avenue Streetscape Projects;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Charlottesville, Virginia, that upon receipt of the sum of \$5,000,000 (Five Million Dollars) from the University of Virginia for the Emmett Street and Fontaine Avenue Streetscape Projects, the \$5,000,000 (Five Million Dollars) is hereby appropriated as follows:

Rev	enu	es:
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\$5,000,000	Fund: 426	WBS: P-00932	G/L Account: 432155
Expenditure	<u>es:</u>		
\$4,183,586	Fund: 426	WBS: P-00932	G/L Account: 599999
\$ 816,414	Fund: 426	WBS: P-00933	G/L Account: 599999