


RESOLUTION

**Financial Resolution Supporting Friendship Court Phase 2
Parcel Number: 280112000**

NOW, THEREFORE BE IT RESOLVED that the Council of the City of Charlottesville, Virginia hereby commits up to \$3,250,000 in the form of loans for the redevelopment of Friendship Court Phase 2. The commitment of up to \$3,250,000 will help to subsidize Phase 2 which in turn will create approximately 106 newly constructed affordable housing units and some commercial space in the City of Charlottesville. This commitment will be made to Piedmont Housing Alliance and NHT Communities.

Approved by Council
February 1, 2021

A handwritten signature in cursive script that reads "Kyna Thomas".

Kyna Thomas, CMC
Clerk of Council