AN ORDINANCE AUTHORIZING THE CONVEYANCE OF LAND AT 601 WEST MAIN STREET, TO MAIN STREET WEST, LLC.

WHEREAS, Main Street West, LLC ("Purchaser") has requested from the City a conveyance of the following described City-owned land, hereinafter referred to as the "Property":

1. 1,141 square feet (known as Parcel B) of land fronting on West Main Street and formerly part of parcel 171 Tax Map 32.

and

WHEREAS, the conveyance of the Property is desired to enable the enhancement of the landscaping and regular maintenance thereof; and

WHEREAS, in accordance with the requirements of <u>Virginia Code</u> Section 15.2-1800(B) and Section 15.2-1813, a public hearing was duly advertised and held to give interested members of the public the opportunity to comment on the proposed conveyance of the Property; and

WHEREAS, the proposed purchase price is \$119,108.99 (the "Purchase Price"); and

WHEREAS, a review by the relevant City departments indicates that the City has no immediate need or use for the Property; and

WHEREAS, the sale will provide additional tax revenue to the City;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Charlottesville, Virginia, that the Mayor is hereby authorized to execute (i) a deed, in form approved by the City Attorney, for conveyance of the above-described Property to Main Street West, LLC for the Purchase Price, and (ii) all other documents related to such conveyance as are approved by the City Attorney, including without limitation, a settlement statement and owner's affidavit. The City Attorney is hereby authorized to take whatever steps are necessary to affect the closing of said sale and conveyance of the Property.