

**RESOLUTION**

**Resolution to Approve Appropriation for the Assignment of Contract to Acquire 510  
Caroline Avenue, 532 Caroline Avenue and 0 East High Street  
Amount Not To Exceed \$6,000,000**

**WHEREAS**, the City of Charlottesville has agreed to enter into a contract pursuant to which the City will acquire title to 23.81 acres of property from the current owners of 0 Caroline Avenue, 10 Caroline Avenue, 532 Caroline Avenue and 0 East High Street;

**WHEREAS**, the City of Charlottesville requires appropriation of \$5,900,000 plus closing costs for the acquisition;

**NOW, THEREFORE BE IT RESOLVED** by the Council of the City of Charlottesville, Virginia that funds in an amount not exceed \$6,000,000 but necessary to pay purchase price plus the closing costs will be paid from the Capital Improvement Program Contingency Account:

**Transfer From:**

|              |           |             |                     |
|--------------|-----------|-------------|---------------------|
| \$ 6,000,000 | Fund: 426 | WBS: CP-080 | G/L Account: 599999 |
|--------------|-----------|-------------|---------------------|

**Transfer To:**

|              |           |                     |                     |
|--------------|-----------|---------------------|---------------------|
| \$ 6,000,000 | Fund: 426 | Internal Order: TBD | G/L Account: 599999 |
|--------------|-----------|---------------------|---------------------|

|          | Aye   | No    |
|----------|-------|-------|
| Payne    | _____ | _____ |
| Pinkston | _____ | _____ |
| Puryear  | _____ | _____ |
| Snook    | _____ | _____ |
| Wade     | _____ | _____ |