

ORDINANCE
TO AMEND, RE-ORDAIN AND RE-ENACT SECTION 30-53 OF THE CODE OF THE
CITY OF CHARLOTTESVILLE (1990), AS AMENDED, TO INCREASE THE
ASSESSED VALUE THRESHOLD AT AND BELOW WHICH QUALIFYING
VEHICLES WILL RECEIVE 100% PERSONAL PROPERTY TAX RELIEF FROM
ONE THOUSAND DOLLARS (\$1,000) TO ONE THOUSAND FIVE HUNDRED
DOLLARS (\$1,500).

WHEREAS the City of Charlottesville receives a fixed annual grant from the Commonwealth of Virginia to be used to apply Personal Property Tax Relief (PPTR); and

WHEREAS the program is governed by the Code of Virginia (58.1 Chapter 35.1) and gives the locality a pool of funds, the proceeds of which must be used to provide relief to the owners of qualifying vehicles; and

WHEREAS the Charlottesville City Council intends for the maximum benefit of the State's grant to accrue to vehicle owners most in need of tax relief; and

WHEREAS the current one thousand dollar (\$1,000) threshold was established nearly twenty years ago, such that very few vehicles are currently receiving 100% relief; now, therefore,

BE IT ORDAINED by the Council of the City of Charlottesville, Virginia, that Section 30-53 of the Code of the City of Charlottesville, 1990, as amended, is hereby amended, re-ordained, and re-enacted, as follows:

CHAPTER 30. LICENSES

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ARTICLE II. TAXATION OF TANGIBLE PERSONAL PROPERTY, MACHINERY AND TOOLS GENERALLY

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DIVISION 2. PERSONAL PROPERTY TAX RELIEF

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Sec. 30-53. Allocation of relief among taxpayers.

- (a) Allocation of PPTRA relief among taxpayers shall be provided in accordance with the general provisions of this section, to be implemented annually by the city.
- (b) Relief shall be allocated by the city in such as manner as to eliminate personal property taxation of each qualifying vehicle with an assessed value of ~~one thousand dollars (\$1,000.00)~~ one thousand five hundred dollars (\$1,500) or less.
- (c) Relief with respect to qualifying vehicles with assessed values of more than ~~one thousand dollars (\$1,000.00)~~ one thousand five hundred dollars (\$1,500) shall be provided at a rate, annually fixed by the city and applied to the first twenty thousand dollars (\$20,000.00) in value of each such qualifying vehicle, that is estimated fully to use all available state PPTRA relief.

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