

APPROPRIATION

Appropriation of HOME Investment Partnership Program Funds Anticipated from the U.S. Department of Housing and Urban Development for Program Year 2024-25, in the Approximate Amount of \$83,016

WHEREAS the City of Charlottesville (the City) has been advised by the U.S. Department of Housing and Urban Development that the region served by the Thomas Jefferson Area HOME Consortium (TJAHC) is expected to receive an anticipated HOME Investment Partnerships (HOME) allocation for the 2024-25 program year in the approximate amount of \$651,111, of which the City is expected to receive approximately \$83,016 to support affordable housing initiatives; and

WHEREAS City Council has received recommendations for the expenditure of funds from the city's CDBG/HOME Taskforce, as reviewed and approved by the City's Planning Commission at a public hearing on May 14, 2024, as provided by law; and

WHEREAS it is a requirement of this grant from HUD that projects funded with HOME program funds must be matched at twenty-five (25) percent with local funding; now, therefore,

BE IT RESOLVED by the City Council of Charlottesville, Virginia, that upon receipt of anticipated HOME funding from the U.S. Department of Housing and Urban Development, said local funds from the Charlottesville Affordable Housing Fund (CAHF) are hereby appropriated to the following individual expenditure accounts in the HOME Fund in accordance with the respective purposes set forth; provided, however, that the City Manager is hereby authorized to transfer funds between and among such individual accounts as circumstances may require, to the extent permitted by applicable federal grant regulations, as set forth below:

HOME Local Match Funds from CAHF

Expenditure Fund to transfer from:

<i>Fund</i>	<i>Cost Center</i>	<i>G/L Account</i>	<i>Amount to Transfer</i>
426	CP-084	561425	\$20,754.17

Revenue Fund to transfer to:

<i>Fund</i>	<i>Cost Center</i>	<i>G/L Account</i>	<i>Receiving Amount</i>
425	P-00507	498010	\$20,754.17

BE IT FURTHER RESOLVED by the Council of the City of Charlottesville, Virginia that the amount of \$20,754.17 is hereby appropriated from the Charlottesville Housing Fund for expenditure as the local match for HOME funding received from HUD; and

BE IT FURTHER RESOLVED that this appropriation is conditioned upon the receipt by the City of not less than \$83,016 in HOME funds as the city's local share of HOME funds received

by the Thomas Jefferson Area HOME Consortium from the U.S. Department of Housing and Urban Development for program year 2024-25, and all subrecipient awards are also conditioned upon receipt of such funds, and

In the event that funding received from the U.S. Department of Housing and Urban Development for program year 2024-25 differs from the amounts referenced above, all appropriated amounts may be administratively increased/reduced at the same prorated percentage of change to actual funding received. No subrecipient's funding award may be increased above their initial funding request without further consideration by Council.

BE IT FURTHER RESOLVED that the amounts appropriated above within this resolution will be provided as grants to public agencies or private non-profit, charitable organizations (individually and collectively, "subrecipients") and shall be utilized by the subrecipients solely for the purpose stated within their grant applications. The City Manager is hereby authorized to enter into agreements with each subrecipient as deemed advisable so as to ensure that the grants are expended for their intended purposes and in accordance with applicable federal and state laws and regulations. To this end, the City Manager, the Director of Finance, and public officers to whom any responsibility is delegated by the City Manager pursuant to City Code Section 2-147, are authorized to establish administrative procedures and provide for guidance and assistance in the subrecipients' execution of the funded programs.

Approved by Council
June 3, 2024

Kyna Thomas, CMC
Clerk of Council