

SUMMARY OF CDBG & HOME FUNDING RECOMMENDATIONS PY24

Recommended by CDBG/HOME Taskforce: Wednesday, April 17, 2024

Taskforce Chair: Phil d'Oronzio Vice-Chair: Syleethia Carr

Funds Available to Commit (anticipated)*

Available to Commit - CDBG	\$ 350,893.60
Available to Commit - HOME	\$ 83,016.66

Subtotal Available to Commit: \$433,910.26

Programmatic Funding & Setasides

CDBG Planning & Admin	\$ 87,723.40
Council Priority: Public Facilities & Imprv.	\$ 89,896.51
Council Priority: Economic Dev.	\$ 89,896.51
Public Services Cap @ 15%	\$ 65,792.55
HOME Program Local Match @ 25% (CAHF)*	\$ 20,754.17

CDBG Economic Development

	<i>Funding Rec. \$</i>	<i>% of Req.</i>
CIC Entrepreneur Programs	\$ 20,168.87	80.68%
CRHA Economic Opportunity Program Coordinator	\$ 72,607.93	80.68%

Subtotal = \$ 92,776.79

CDBG Public Facilities & Infrastructure Improvements

	<i>Funding Rec. \$</i>	<i>% of Req.</i>
NHDC BEACON Shared-Use Kitchen	\$ -	0.00%

Subtotal = \$ -

CDBG Public Service Programs

	<i>Funding Rec. \$</i>	<i>% of Req.</i>
IRC Financial Capabilities Program	\$ 16,512.64	34.41%
PACEM Shelter Transportation	\$ 7,998.31	79.98%
LVCA Beginning Level Workforce Development Program	\$ 15,480.60	23.82%
PCLT Land Trust Stewardship and Community Engagement	\$ -	0.00%
PHAR Resident-Involved Redevelopment	\$ 25,801.00	57.34%
The Haven Coord. Entry into Homelessness System of Care	\$ -	0.00%

Subtotal = \$ 65,792.55

CDBG Affordable Housing

	<i>Funding Rec. \$</i>	<i>% of Req.</i>
AHIP Charlottesville Critical Rehab Program	\$ -	0.00%
CRHA Housing Stability Program (TBRA)	\$ 18,941.54	30.55%
CRHA Affordable Housing Preservation at Dogwood	\$ 154,806.00	103.20%
LEAP Solar Readiness Program	\$ 18,576.72	37.15%
PHA Building Community with Strategic Resident Eng.	\$ -	0.00%

Subtotal = \$ 192,324.26

HOME Investment Partnerships

	<i>Funding Rec. \$</i>	<i>% of Req.</i>	<i>Local Match</i>
CRHA Homeownership Program (DPA)	\$ 37,430.74	106.94%	\$ 9,357.69
Habitat Affordable Housing @ 6 ½ Street	\$ 45,585.92	103.60%	\$ 11,396.48
NHDC Affordable Housing Program	\$ -	0.00%	\$ -

Subtotal = \$83,016.66