

**RESOLUTION APPROPRIATING A GRANT OF PUBLIC FUNDS FOR HOUSING  
ASSISTANCE TO LOW-AND MODERATE-INCOME HOMEOWNERS WITHIN THE  
CITY OF CHARLOTTESVILLE, VIRGINIA**

**WHEREAS**, pursuant to the provisions of Virginia Code § 63.2-314, the City Council of the City of Charlottesville, Virginia (“City Council”) may offer public grants to its local Director of Social Services (“Director”), serving in their capacity as the “local board” under the provisions of Virginia Code § 63.2-304; and

**WHEREAS**, City Council desires to offer a grant of public funds during Fiscal Year 2025-2026, to aid low- and moderate-income homeowners within the City of Charlottesville, Virginia (“City”), who are affected by the rising costs of homeownership (which include mortgage payments, fees and taxes, insurance, utilities, maintenance and repairs); and

**WHEREAS**, the average assessment of a single-family residential property within the City has risen by approximately 8.41% over the past year, and with rising inflation, transportation costs, and utility costs, many individuals, who have income significantly lower than the Charlottesville area median income, will experience significant financial stress and may need financial assistance to remain in their homes; and

**WHEREAS**, City Council hereby finds and determines that it is both necessary and desirable, to promote the general welfare of the City, and to promote the safety, health, comfort, and convenience of City inhabitants, to support the affordability of continuing homeownership by low- and moderate-income individuals; and

**WHEREAS**, public funding is available and has been appropriated within the City Budget for the proposed public grant, in the amounts set forth within this Resolution.

**NOW, THEREFORE BE IT RESOLVED**, by City Council that, effective July 1, 2025, and for calendar year 2025, a grant of public funds is hereby made to the Director, in their capacity as the “local board of social services” pursuant to Virginia Code § 63.2-304, to be used to provide housing assistance to City homeowners in need of such, as follows:

**Expenditure**

**\$1,110,000**    Fund: 105      Cost Center: 3343019000    G/L Account: 540065

**BE IT FURTHER RESOLVED**, that the Director is solely responsible for administration of this assistance fund, pursuant to the provisions of Virginia Code §§ 63.2-304 and 63.2-314, provided that the Director may enter into written agreements with the Commissioner of Revenue, Treasurer, and City Manager, as may be necessary to administer the fund; and

**BE IT FURTHER RESOLVED**, that it is the desire of City Council that this grant of public funds, hereafter to be referred to as the “Charlottesville Homeownership Assistance Program” (“CHAP”), shall be provided to City homeowners in need of assistance due to rising costs of homeownership, in accordance with the following parameters:

<b>2025 CHAP (Public Grant for Homeownership Assistance)</b>				
<b>Applicant Household Income</b>	\$0 - \$37,260	\$37,261 - \$49,680	\$49,681 - \$55,890	\$55,891 - \$62,100
<b>Grant</b>	\$2,500	\$2,000	\$1,500	\$1,000

(1) Grantee must be a human being, own a home within the City, and must reside within the home. As of January 1, 2025, and as of the date an application is submitted, the Applicant must occupy that real estate as his/her sole residence and must intend to occupy that real estate throughout the remainder of calendar year 2025. An Applicant who is residing in a hospital, nursing home, convalescent home, or other facility for physical or mental care shall be deemed to meet this condition, so long as the real estate is not being used by or leased to another for consideration. “Ownership” may be any of the following: (i) individually, or in conjunction with a spouse holding life rights; (ii) individually, or in conjunction with a spouse holding the power of revocation in a revocable *inter vivos* trust of which the home is an asset; or (iii) alone or in conjunction with a spouse who possesses a life estate, or an estate for joint lives, or a continuing right of use or support under the terms of an irrevocable trust of which the property is an asset.

(2) Most recent assessed value of the Grantee’s home cannot exceed \$525,000 (this is the average assessed value in 2025 of taxable residential parcels, rounded to the nearest \$5,000).

(3) Grantee, Grantee’s spouse, or any other owner residing in the home, cannot own any other interest in real estate, either within the City, or at any other location. This includes any real estate interest owned: (i) as an individual; (ii) as the beneficiary of a trust; (iii) as a member of an LLC; or (iv) by virtue of any other interest in a legal entity.

(4) Grantee must demonstrate evidence of Household Income within the limits established for calendar year 2025, as set forth above within this Resolution. “Household Income” means: (i) the adjusted gross income, as shown on the federal income tax return as of December 31 of the calendar year immediately preceding the taxable year; or (ii) for Applicants for whom no federal tax return is required to be filed, the income for the calendar year immediately preceding the taxable year of the Applicant and of any other relatives who reside in the Applicant’s home, and any other person(s) who: (i) owns any interest in the home; and (ii) resides in the Applicant’s home. The Director shall establish the Household Income of Applicants for whom no federal tax return is required through documentation satisfactory for audit purposes.

(5) This public grant shall be used only to assist individuals who are not receiving the real estate tax exemption or deferral provided under Chapter 30, Article IV, of the Charlottesville City Code (Real Estate Tax Relief for the Elderly and Disabled Persons) during 2025.

(6) Not more than one (1) grant shall be provided to any one (1) address.