

RESOLUTION ESTABLISHING THE PERSONAL PROPERTY TAX RELIEF PERCENTAGE FOR TAX YEAR 2025

BE IT HEREBY RESOLVED by the Council of the City of Charlottesville, Virginia (“City Council”), that, pursuant to the requirements of Virginia Code § 58.1-3524, that personal property tax relief at the rate of thirty-one percent (31%) shall be applied to the first \$20,000 of value of each qualifying vehicle having a value of more than \$1,500; and

BE IT FURTHER RESOLVED by City Council that personal property tax relief at the rate of one hundred percent (100%) shall be applied to each qualifying vehicle having a value of \$1,500 or less.