

## RESOLUTION #R-\_\_-Resolution to Allocate \$650,000 from the Capital Improvement Program Contingency Fund

**WHEREAS** per the City of Charlottesville's financial policy, year-end surpluses from the City's General Fund are transferred to the CIP contingency Fund where they accumulate until appropriated by the City Council for expenditure; and

**WHEREAS** the City Manager has made a recommendation and request to allocate a portion of the contingency funds for a one-time expenditure not previously appropriated; and

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Charlottesville, Virginia, that the sum of \$650,000 is hereby allocated from currently appropriated funds in the CIP Contingency Fund for the commissioning of a study of infrastructure and public service capacity relative to growth projections under the Charlottesville Development Code, including a transportation study to be submitted to the Virginia Department of Transportation:

Date Adopte	ed:	
Certified:		
	Clerk of Council	