

RETIREMENT COMMISSION MINUTES

The Retirement Commission met on Wednesday, October 25, 2023. The following members were present: Chris Cullinan, Jason Vandever, Scott Hendrix, Al Elias, Ben Cullop, Brian Pinkston, David Hughes, Mary Ann Hardie, Sam Sanders, Lindsay Ideson. Absent: Tony Newberry. Others present: Sara Butler, Lisa Burch, Krisy Hammill, William Reid, Matt Daskivitch, Jamie Valencia, Sherika Baker. Dan Homan attended virtually.

This meeting was held in the CitySpace Large Conference Room.

Call to Order

Jason Vandever called the meeting to order at 8:34 AM.

Approval of Minutes

The minutes from the September 2023 meeting were approved unanimously.

Annual Actuarial Review

Bill Reid and Matt Daskivitch from SageView Consulting reviewed the July 1, 2023 Valuation Report and provided the Commission with the next actuarially determined contribution rate. Dan Homan reviewed the Post-Retirement Benefit Plan experience and provided the Commission with the next annual contribution rate.

Financial Update

Jason Vandever updated the Commission on the investment sub-committee meeting held on October 12, 2023.

New Business

There was no new business discussed.

Adjournment

The meeting adjourned at 10:00 AM.