

RETIREMENT COMMISSION MINUTES

The Retirement Commission met on Wednesday, August 28, 2024. The following members were present: Chris Cullinan, Jason Vandever, Brian Pinkston, Ben Cullop, Sam Sanders, Tony Newberry, Lindsay Ideson, Phillip Garber, Josh Bontrager. Others present: Lisa Burch, Sara Butler, Jamie Valencia, Barry Schmitt.

This meeting was held in the CitySpace Large Conference Room.

Call to Order

Jason Vandever called the meeting to order at 8:33 AM.

Approval of Minutes

The minutes from the June 2024 meeting were approved unanimously with Jason Vandever abstaining because he was absent from the meeting.

Welcome new members

Josh Bontrager, the new at large member, and Phillip Garber, new retiree member were welcomed to the commission.

Fiduciary Training

Barry Schmitt from CapTrust conducted fiduciary training for commission members.

Defined Contribution Plan Investment Review

Barry Schmitt from CapTrust provided a market overview and then reviewed the performance of the investment options for the city's defined contribution plans through June 30, 2024. He explained the scoring system and noted the 3 investment options that are marked for review by CapTrust at a future meeting.

Bylaws

It was recommended by the City Attorney that the commission adopt bylaws. A draft of bylaws was discussed by the members at the June commission meeting, with several changes suggested. A new draft was provided at this meeting. Some minor changes were suggested with a consensus that they are ready for the City Attorney's office to review. A request was made for more information about Robert's Rules of Order.

New Business

Jason Vandever reminded the members of the topics for the next two meetings.

Adjournment

The meeting adjourned at 9:47 AM.