

RETIREMENT COMMISSION MINUTES

The Retirement Commission met on Wednesday, January 29, 2025. The following members were present: Ben Cullop, Sam Sanders, Jason Vandever, Brian Pinkston, Lindsay Ideson, Josh Bontrager, Phil Garber, Kai Pacheco. Chris Cullinan participated virtually. Absent: Tony Newberry. Others present: Sara Butler, Lisa Burch, Jamie Valencia. This meeting was held in the City Hall basement conference room.

Call to Order

Jason Vandever called the meeting to order at 8:32 AM. Brian Pinkston moved to allow Chris Cullinan to be included remotely. The motion was approved unanimously.

Approval of Minutes

The minutes from the December 2024 meeting were approved unanimously.

Closed Session

Pursuant to section 2.2-3712 of the Virginia Code, Ben Cullop made a motion that the Retirement Commission should close the meeting and should convene in a closed session to discuss investment strategies of the Retirement Fund which are subject to exclusion under § 2.2-3705.7 (24).

On a motion by Ben Cullop, the Retirement Commission certified by a unanimous recorded vote that to the best of each Commissioner's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the Motion convening the closed session were heard, discussed or considered in the closed session.

Disability Retirement

Jason Vandever explained to the Commission members that City Code does not explicitly say that public safety officers who are permanently injured in the line of duty are eligible to apply for a disability retirement pension. In order to clarify the intention of the City to provide this benefit to public safety officers who are injured in the line of duty, an ordinance change must take place and the Defined Contribution plan documents must be amended. A motion was made to recommend that the ordinance change be brought to City Council. The motion was approved unanimously.

Retiree COLA

The Commission members discussed the possibility of making a recommendation to City Council regarding the retiree cost of living adjustment for the next fiscal year. Phil Garber suggested that the retiree COLA be defined in some way so that the City Council would not need to make a decision each year. Sam Sanders agreed to follow up on the issue at a later meeting.

New Business

No new business was discussed.

Adjournment

The meeting adjourned at 9:25 AM.