

RETIREMENT COMMISSION MINUTES

The Retirement Commission met on Wednesday, May 28, 2025. The following members were present: Ben Cullop, Sam Sanders, Jason Vandever, Brian Pinkston, Phil Garber, Chris Cullinan, Joe Gilkerson, Lindsay Ideson, Josh Bontrager, Tony Newberry. Others present: Sara Butler, Lisa Burch, Jamie Valencia. This meeting was held at CitySpace.

Call to Order

Jason Vandever called the meeting to order at 8:30 AM. On motion by Brian Pinkston, seconded by Chris Cullinan, the Commission unanimously adopted the meeting agenda.

Approval of Minutes

The minutes from the April 2025 meeting were approved unanimously.

Closed Session

Pursuant to section 2.2-3712 of the Virginia Code, Chris Cullinan made a motion that the Charlottesville Retirement Commission should close the meeting and convene in a closed session to discuss a Disability Retirement claim.

On a motion by Chris Cullinan, the Retirement Commission certified by a unanimous recorded vote that to the best of each Commissioner's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the Motion convening the closed session were heard, discussed or considered in the closed session.

Disability Retirement Issue

The Retirement Commission voted unanimously to refer the disability retirement applicant discussed in closed session for an independent medical examination.

Investment Performance

Jason Vandever reviewed the investment performance report provided by Dahab for the period ending March 31, 2025 and the preliminary returns as of April 30, 2025.

Administrative Update

Lisa Burch let the members know that Lindsay Ideson and Tony Newberry reapplied to serve on the Commission for another term and were approved by City Council. She also informed the Commission that the fund line-up change that the Commission approved in February has been completed. In addition, the Secure 2.0 withdrawal provisions that the Commission approved have been added to the 457b plan, and the fee change documents are being reviewed by the City Attorney's office. Finally, the Commission will not be meeting in June.

New Business

Phil Garber requested that the bylaws be distributed to all members.

Adjournment

The meeting adjourned at 9:00 AM.