

RETIREMENT COMMISSION MINUTES

The Investment Sub-Committee of the Retirement Commission met on Tuesday, July 8, 2025. The following members were present: Jason Vandever, Ben Cullop. Others present: Lisa Burch, John Maddux, Peter Ruffel.

This meeting was held at CitySpace with Peter Ruffel attending via Teams.

Call to Order

Jason Vandever called the meeting to order at 2:03 PM. On motion by Ben Cullop, seconded by Jason Vandever, the Commission unanimously adopted the meeting agenda.

Approval of Minutes

The minutes from the January 2025 meeting were approved unanimously.

Closed Session

Pursuant to sections 2.2-3711(A)(6) and 2.2-3711(A)(8) of the Virginia Code, Ben Cullop made a motion that the Charlottesville Retirement Commission should close the meeting and that the Investment Sub-committee should convene in a closed session to discuss the investment of public funds and to consult with legal counsel.

On a motion by Ben Cullop, the Retirement Commission certified by a unanimous recorded vote that to the best of each Commissioner's knowledge only public business matters lawfully exempted from the open meeting requirements of the Virginia Freedom of Information Act and identified in the Motion convening the closed session were heard, discussed or considered in the closed session.

New Business

There was no new business.

Adjournment

The meeting adjourned at 2:56 PM.